

## FREIGHT FORWARDERS & CUSTOMS BROKERS ARE YOU LICENSED TO PROVIDE FINANCIAL SERVICES?

### IMPORTANT QUESTIONS TO BE ANSWERED:

**1. Do you need to be licensed to provide “Financial Services”?**

Under the *Financial Services Reform Act* Freight Forwarders and Customs Brokers that provide “Financial Services” need to comply with the *Corporations Act* regime for financial services and may need to obtain a financial services licence.

**2. When is a Financial Services Licence required?**

If you perform the Financial Services activities such as:

- (a) arranging insurance for your customers; or
  - (b) advising customers on managing financial risk;
- you may require a financial services licence.

**3. How is your business affected?**

If you do not know the answer to the above three questions, you need to quickly become informed as the time for applying for a Financial Services Licence is fast approaching.

## INVITATION

We invite you to join us for a free seminar, at Herbert Geer & Rundle at 385 Bourke Street, Melbourne from 8am to 9am on 20 August 2003, chaired by Andrew Hudson, Partner in the Trade & Commerce Group. Jacqui Gannon, Senior Associate in the Corporate & Finance Group will present a seminar which will cover the following issues:

- What is the *Financial Services Reform Act* and what does it cover?
- What “financial services” your freight forwarding business or Customs brokerage might provide
- The licensing regime:
  - How to apply
  - When to apply
  - Ongoing obligations
- Other options
  - Staying outside the regime
  - Acting as an authorised representative of a licence holder
- Other relevant aspects of the financial services regime

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